

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 272 - SB 1299**

February 19, 2019

**SUMMARY OF BILL:** Deletes provision from statute that limited the fee an insurer or insurance producer may pay an unlicensed person for customer referrals to a fixed nominal dollar amount if the person is employed by or affiliated with the insurer, and not to exceed \$25.00 if the person is unaffiliated with the insurer.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- The proposed legislation will impact private parties and will have no significant impact on state or local government.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumptions:

- The proposed legislation allows an insurer or insurance producer to pay an unlicensed person any amount for a customer referral fee; the amount and frequency of the referral payment will be at the discretion of the insurer or insurance producer.
- The proposed legislation is not estimated to have a significant impact to jobs or commerce in Tennessee.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/agr

**HB 272 - SB 1299**